

Dollywood: Looks like Nyoy, Nina tying the knot soon

Thaksin mulls comeback as Thai premier

Pistons whip James and Cavs, advance to East Finals

Marcos deal legitimizes plunder, says lawmaker



PHILIPPINE DAILY INQUIRER

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BALANCED NEWS, FEARLESS VIEWS

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HIV widower finds new life, love in Iloilo

By Ma. Diona Labiste

PII/Manila Bureau

ILIGONG CITY—IT HAS BEEN EIGHT YEARS SINCE DIONA LABISTE'S husband died of AIDS. But she still lives his memory. It was International AIDS Candlelight Memorial Day and he'll be a candle for his wife, the 35-year-old widow, for his family. "Business on the night of Sunday, the day he

PHILIPPINE DAILY INQUIRER

Gov't must answer for all killings—CHR

Pattern shows complicity of cops, soldiers

By Norman Bordadora

THE COMMISSION ON HUMAN RIGHTS yesterday said the government must be held accountable for the killings of activists and journalists, whether or not military or police personnel were involved.

Under human rights norms, the government is responsible for ensuring that the right to life, privacy, security of homes and public order of its citizens are respected. CHR Chairperson Ombudsman said the human rights violations are not isolated incidents.

"We strongly condemn the spots of killings that have yet to be resolved and we have noted that there is a pattern of the violation of the human right to life... If several deaths happened in just a week, this constitutes a pattern of impunity," Ombudsman said.

The said key group had received 147 reports of extrajudicial killings from various groups in Zamboanga, Marikina, Baguio and Antipolo. The figure covers killings in 2005 up to March 2006.

"The pattern of complaints that come to us show members of the Armed Forces and the PNP as suspects. That has been addressed and we call on the military to do something about it," Ombudsman said.

Ombudsman's statement comes in the wake of

DOH/TH/24



ALLEGED communist leader Rolin de Guzman, who was arrested in Marikina, Bulacan, on May 11, is presented to the media in Camp Aguinaldo.



Former vice mayor 79th media fatality

By John R. Tovar, Geraldine Talar and Marlon Barua

PN Southern Luzon Bureau

RIO DE PRINCEPIA CITY—Months ago, he bought a T-shirt bearing the slogan "Stop Killing Journalists" from a religious, not knowing that he would later be counted among the long list of slain media persons.

Benigno "Ding" Bani, 36, a commentator of local radio station CHOK and a former vice mayor of the city was shot dead by two men in a motorcycle at 6:15 a.m. yesterday on Valencia Street here.

He was driving his motorcycle on his way to work, which was 50 meters from the site of the ambush, Palawan police Senior Sgt. Epifanio de la Cruz said. Bani was shot in the chest, back in the back

and one in the side, said Senior Insp. Jose Cordova. Police recovered four slugs from a .45-caliber pistol.

He was the 79th journalist killed in the Philippines since the onset of the decades Ferdinand Marcos in 1950, according to the National Union of Journalists of the Philippines.

Last week, after a journalist was beaten by a local official and a photographer was assaulted, the Brussels-based International Federation of Journalists released a statement expressing concern about the safety of media people in the Philippines.

It said that the situation had gone "from bad to worse."

Reporters Sans Frontiers (RSF) and Human Rights Watch (HRW) have said in reports that the Philippines is the most dangerous place for journalists after war-torn Iraq.

PHILIPPINE DAILY INQUIRER

Australian gov't defends Lafayette

By Volt Castaneda, Gil C. Cabaragosa Jr. and Blanche S. Rivera

THE AUSTRALIAN GOVERNMENT yesterday came to the defense of the Lafayette mining group after a two-day body seal to the court, and in Melbourne called for "fairness and justice" in resolving the issue but the country has the confidence of investors.

MANILA/AN

Rebel linked to Kintanar, Tabara killings

By Dora Z. Pascaguan

A MAN ALLEGED TO BE A HAVING communist party official has confessed to being involved in the assassination of two former rebel leaders who had struck a peace deal with the government, the military said yesterday.

"Of eight held and looking like a simple informant, Rolin de Guzman was the brains part of a detainee and was a headshot when Armed Forces Chief of

Staff Gen. Gregorio Sings presented him to media.

"He confessed that he was behind these assassinations," Sings said.

Sings was referring to the killing of ex-rebel chief Rolando Kintanar inside a Quezon City restaurant in 2003 and the murder of former rebel leader Arturo Tabara in the parking lot of a Quezon City hotel in 2004.

Involving with military forces, the 38-year-old De Guzman—alleged acting

secretary of the Communist Party of the Philippines (CPP) regional party committee in Central Luzon—looked at reporters as Sings enumerated his alleged crimes.

The reporters were not allowed to ask De Guzman questions.

Although the military said De Guzman had been in custody since he was arrested May 11 in his house in Pateros, Bulacan, the announcement that he was in government hands was not made until yesterday.

The announcement followed a major arrest in the killing of Rolando Kintanar and the country and government efforts to depict the incident as part of a purge within the CPP and the New People's Army, its military arm.

Militants blamed the killings on military forces. They said the Rolando Kintanar was a party leader and not a target, as part of its long-standing policy, the NPA would

MANILA/AN

Course for 'eco-warriors' to be offered in schools

By Frank Canino

PN Southern Luzon Bureau

MANILA CITY—THE LATE ENVIRONMENTAL Minister T. Kolas was the original proponent of the idea in the mid-1990s fighting for the preservation of a rapidly disappearing Philippine wilderness.

Kolas died in November 2001, but his work and dreams live on in military of more than 20 colleges and universities in the country are transformed into "eco-warriors" through the help of the late Minister T. Kolas Institute for Sustainable Development (NITE-SID).

"Eco-warriors are ordinary men and women who stand up for the environment. They take action and do work to protect a healthy environment for all," says Rolando Mondolito, executive director of the NITE-SID. "This is a wonderful birthday present for Juan [Kolas] birthday every May 11."

The NITE-SID plans to conduct the National

Service Training Program (the volunteer subjects for the National Office Training Corps) into a course on environmental advocacy.

The Institute has trained about 200 NITE-SID members in the country in preparation for the course and has received enthusiastic responses.

Mondolito says even some university presidents who had attended their training immediately asked for the program to be adopted in their schools.

The Polytechnic University of the Philippines is one of the schools that will teach the "eco-warriors" course this year.

"What was once a drudging course has become exciting," Mondolito says.

The NITE-SID is required to submit an annual report to the Department of Education (DepEd) under Republic Act No. 9163 (NITE Law of 2004). Students are required to take two semesters of NITE where they receive theory and civic welfare training.

Mondolito says the NITE-SID is their opportunity to bring in Kolas's eco-warriorship vision



TOP OF THE CORDILLERA It's not the scene as conquering Mt. Everest, but members of the Philippine Daily Inquirer Outdoor Club are just as thrilled upon reaching the summit of Mt. Pulag (2,925 meters) in Benguet, the second highest mountain in the Philippines.

PHILIPPINE DAILY INQUIRER



THE 53-YEAR-OLD victim-his only son's companion Pamela Batac cry over the body of their son before.



LEWISER crosses the street where Bat was gunned down on Valencia Street in Puerto Princesa City.

(COMPTON/INQUIRER)

Former vice mayor 79th media fatality

A 79-year-old

Batac, who hosted the popular "Newsroom ng Bayan," was on his way to host his program "Newsroom ng Bayan" at the 79th station owned by Palawan Broadcasting Corp. when he was shot.

He was shot in the chest and the killing was reported by the police.

Revealed

Chief Police Super. Danilo Guzman immediately ordered a task force to look into the killing and appointed the Anti-Corruption Unit.

Asked if the killing was related to Batac's work as a broadcaster, Guzman said, "Most probably, but we are looking deeply into this case."

He noted that two weeks before the killing, Batac was in a meeting with the police in Manila, said to be a leader of the Free People's Army in Palawan.

Hagibara, who had many quarters with Batac in the past, told AFP that he was saddened by the death of the congressman.

He said that he was sure Batac was innocent of anything happened in his case, but he would not say so in Manila, and it would not be good for the image of Palawan Province," he noted.

Local items

"I would never forget it, it was my life," he said.

The family of Batac moved to the Corporate Hagibara where the investigation was rapid. Hagibara, said and Batac himself was there to see that "local re-

laxation" for the last time.

Another two said Batac had helped raise money through his program to support the Philippine Commission of the Anti-Corruption.

Batac started his radio show at 79th when he was working at Palawan State College.

He became the incumbent of the 79th station's Palawan Broadcasting Corp. in 2004. He was shot in the chest and the killing was reported by the police.

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Baguio tells legislator: Spare 'wagwag' from ban

By Vincent Carabua
PNA Northern Luzon Bureau

BAGUIO CITY—THE CITY GOVERNMENT has petitioned Rep. Rodel Sarmiento to spare the common capital's iconic waving signpost (wagwag) from a nationwide ban on cluttering streets.

The council said the city's waving roads had gone through proper creation procedures, and should not be part of a general policy against "signposting cluttering."

"The second-hand clutter has to be left by local residents, not imposed on them by the national government," said the city council.

Rep. Sarmiento said he would support the bill seeking to increase income tax on income that have

exceeded 10% in aggregate, as well as the manufacturing, geochemical and nanotechnology industries.

In earlier sessions the House of Representatives has passed bills prohibiting the use of road cluttering, even when caused through special economic zones or low-point, citing health and safety and the impact on the environment.

House Speaker Arroyo said he would not support the bill, as it is not a national law, but a local ordinance.

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MICRO ENTERPRISE

An entrepreneur sets up shop on a sidewalk in Quezon, but faces a fine for littering and cluttering the sidewalk. Entrepreneurs like her get a lot of encouragement, but hardly any support from the government.

'Caloy' damage in Visayas reaches P200M

By Hector P. Burgos Jr.
and Jay A. Gubia
PNA Visayas Bureau

DAVAO CITY—DAMAGE TO infrastructure and property in the Visayas region from the typhoon "Caloy" has reached P200 million.

The Office of the Civil Defense in Davao City (OCDC) reported that P150 million in damage to infrastructure and agricultural products were reported in the region.

The damage in the region is expected to reach P200 million.

The OCDC in Western Visayas, on the other hand, estimated the damage in the region to be P150 million.

Admiral Pardo, OCDC regional director, said that the damage in the region is expected to reach P200 million.

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Hotel sues over closure; Pagcor welcomes rap

By Allan Manzano
PNA General Luzon Desk

SUBIC BAY FREEPORT—LEGAT International Resorts Ltd. (LIRL), a hotel and casino operator, has filed criminal charges against officials of the state gaming agency for the alleged closure of its resort.

The charges were filed in the regional court in Subic Bay.

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ROUNDUP

Suspected HPA rebel killed

DAVAO CITY—A suspected New People's Army (NPA) rebel was killed in a 15-hour battle with army soldiers in San Jose City, Davao Region, on May 22.

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Jeers, cheers greet Vizcaya festival

By Allan Manzano
PNA General Luzon Desk

SUBIC BAY FREEPORT—THE 15th anniversary celebration of the 15th founding anniversary were held today on Subic Bay, with over 100,000 people in attendance.

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Cartoon illustration of a man with a speech bubble saying 'CALY! CALY! CALY!'.

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ONE OF the features of the Pangasinan Festival, giant jachims, are displayed at a booth set up by Arnis team.

PHOTO: JAMES C. SANCHEZ/AGENCE FRANCE PRESSE

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naman, mas masaya
tayong lahat!"*



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SEA Games champs back in RP Open badminton

MANILA (TV AND ONLINE) — THE RETURN TO the scene of their triumph left last Southeast Asian Games four exponents of Indonesian badminton in the SEA Games Open badminton competition in Manila. The four players, who won gold medals in last December's SEA Games at the Philippines.

Their comeback was the second round of the SEA Games Open badminton competition in Manila.

win of Thailand, during Asian badminton and last year's SEA Games, also of Thailand and Korea and Indonesia, who will be seen for many years to come in the SEA Games Open badminton competition.

The players in the SEA Games Open badminton competition in Manila.

will return to the SEA Games Open badminton competition in Manila. The four players, who won gold medals in last December's SEA Games at the Philippines.

The players in the SEA Games Open badminton competition in Manila.

SEA Games Open badminton competition in Manila. The four players, who won gold medals in last December's SEA Games at the Philippines.

Rain or Shine, Granny Goose eye semifinals

AIMED WITH TWO-TO-ONE BATTLES, Rain or Shine and Manila (Goose) eye to complete the semifinals and with victories over opponents in the first round of the Philippine Open badminton competition in Manila.

The Chinese badminton players in Manila, who won gold medals in last December's SEA Games at the Philippines.

After making their first game draw, Rain or Shine and Manila (Goose) eye to complete the semifinals and with victories over opponents in the first round of the Philippine Open badminton competition in Manila.

SEA Games Open badminton competition in Manila. The four players, who won gold medals in last December's SEA Games at the Philippines.

The players in the SEA Games Open badminton competition in Manila.

After making their first game draw, Rain or Shine and Manila (Goose) eye to complete the semifinals and with victories over opponents in the first round of the Philippine Open badminton competition in Manila.



Manila or Rain or Shine is expected to have an edge over the other players in the semifinals.

Pro-am 90th RP Open golf

THE 90TH ANNUAL CHAMPIONSHIP OF THE PHILIPPINE OPEN badminton competition in Manila. The four players, who won gold medals in last December's SEA Games at the Philippines.

The players in the SEA Games Open badminton competition in Manila.

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The players in the SEA Games Open badminton competition in Manila.

James Yap keeps hurting Giants afloat

JAMES YAP'S DANCE DURING THE SEA Games Open badminton competition in Manila. The four players, who won gold medals in last December's SEA Games at the Philippines.

The players in the SEA Games Open badminton competition in Manila.

After making their first game draw, Rain or Shine and Manila (Goose) eye to complete the semifinals and with victories over opponents in the first round of the Philippine Open badminton competition in Manila.

SPORTSWATCH

Now Balance Power Place being used as a venue for the SEA Games Open badminton competition in Manila. The four players, who won gold medals in last December's SEA Games at the Philippines.

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The players in the SEA Games Open badminton competition in Manila.

Seeded nat'l age-group chess players hold sway

THE 2006 NATIONAL AGE-GROUP CHESS TOURNAMENT in Manila. The four players, who won gold medals in last December's SEA Games at the Philippines.

The players in the SEA Games Open badminton competition in Manila.

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The players in the SEA Games Open badminton competition in Manila.

TUESDAY, MAY 21, 2008

Lady Pirates catch last bus to semis

LYCEN KIDNEY-ALAN REYNOLDS PHOTOGRAPHS OUT 5 20 00, 20 11, 21 20, 21 21, 21 22 victory preview and check the last semifinal berth in the V-League presented by Shakey's Plaza at the first leg of the.

Shakey's Plaza and the Lady Pirates' last chance to advance to the semifinals was on May 20, 2008, when the Lady Pirates played the first leg of the V-League presented by Shakey's Plaza at the first leg of the.

The Lady Pirates played the first leg of the V-League presented by Shakey's Plaza at the first leg of the.

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gaining points from.

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ATTNIO'S Marissa Ramirez (right) plays a ball to the Lyceum defense put up by Glendy Pineda (left) and Beverly Bal in the third set.

RP fencers still SEA champions

FILIPINO FENCERS WONCE AGAIN, won silver and 10 bronze medals to retain the Southeast Asian championship in the Philippines.

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Valencia five posts record win margin

VALENCIA CITY

Valencia posted the most lopsided victory in the city's history.

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TEAM	W	L
Valencia	5	0
Manila	4	1
Quezon	3	2
Palawan	2	3
Marikina	1	4
Alabang	0	5

The Valencia team posted a record five wins in the city's history.

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Cainta

Winston

Enjoy True Quality

No minors allowed. Open to persons 18 years old and above only. Organizer reserves the right to refuse entry to those without IDs as proof of age.

4th Sherwood Invationals set May 26-27

THE FOURTH SHERWOOD HILLS INVATIONALS, the invitational tournament of the Sherwood Hills Golf and Country Club in Cainta, Cebu, will be played on May 26-27 with an estimated field of 150 competitors.

It will be a two-day, 54-hole event in 18-hole format, with a 36-hole format on the second day.

It will be a two-day, 54-hole event in 18-hole format, with a 36-hole format on the second day.

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Government Warning:
Cigarette smoking is dangerous to your health.

[illegible]

They need to get the news in the most accessible and profitable form they can to maximize the potential of the "expanded" marketplace.

[illegible]

"We think that this is the answer," said Sigel. "We're going to meet with the committee members to decide what to do. If we do it, we'll have to make the money for this project. A money we didn't get from the approved \$750,000 will have to be made up."

[illegible]

BTr cancels auction of 25-year treasury bonds

By Michelle V. Davis

THE BUREAU OF THE TREASURY canceled today's auction of 25-year Treasury bonds to announce that the market would try to push up interest rates for "absent" reasons.

Special Treasury Chief Gary Gensler said the government preferred to stay out of the market than to be forced to sell bonds at a steep price. The government's liquidity position is still very healthy, meaning it can still buy back bonds if needed. The government was expected to borrow \$12.5 billion through the auction of 25-year bonds today.

The cancellation of today's auction follows the decision of the Fed to raise its rate for 12 years from 5.25% to 5.5% on May 19, which it also did in late 2005.

For the first time since the auction last week, the Treasury said the 25-year bonds would be sold at a 4.41 percentage point higher than the Treasury's estimate for the auction on April 25.

The Treasury's estimate is a higher premium than usual, suggesting that yields on government securities were already too high, resulting in a negative net interest rate.

National Treasurer says the government can afford to stay out of market for now

Identifying interest rates on government securities should be higher than the inflation rate to make sure the yields from the economic, government-wide are offset by the increase in consumer prices.

The rate for the 11-day T-bill rose one-half point during the last week's auction, according to slightly after lowering at the 4.2 percent level the previous week. Annual inflation, on the other hand, stood at 7.2 percent in April.

The Budget Bureau said in February earlier against the interest rate on the 11-day T-bill was already too low and that it would be wise to increase interest rates a little.

The Fed said on the same date that its new mortgage-backed securities would be sold at a 4.41 percent rate.

The Fed said the 25-year T-bill yields could rise a bit, but was not a reason for the market to work much higher interest rates on 25-year Treasury bonds were not expected to remain high in the near future.

There are government securities that mature after more than

three years that mature after more than three years.

He said that the Fed has the power to control interest rates if the market would force on putting higher interest rates.

He said the scheduled auction for 25-year bonds for next week would push through for now, but added that the Treasury would decide on a "per week basis."

"We don't need the Fed, as the government would step out of the market," he said.



Cruz

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2 months	3.12%	3.25%	3.38%	3.50%	3.62%
3 months	3.25%	3.38%	3.50%	3.62%	3.75%
6 months	3.38%	3.50%	3.62%	3.75%	3.88%
12 months	3.50%	3.62%	3.75%	3.88%	4.00%

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Stocks close slightly higher

By Michelle V. Davis

Shares fell back in the afternoon, but the rally was not lost.

The S&P 500 index ended up 1.14 points at 2,321.78, or 0.05% higher from the previous close.

The Dow Jones Industrial Average ended up 1.28 points at 11,441.78, or 0.01% higher from the previous close.

The Nasdaq Composite ended up 1.14 points at 2,321.78, or 0.05% higher from the previous close.

The Russell 2000 index ended up 1.14 points at 2,321.78, or 0.05% higher from the previous close.

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market until it becomes settled," Gensler added.

Earlier, Gensler said that the Treasury would not be forced to sell bonds at a steep price.

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Business

Crude oil prices rise toward \$69/barrel

Market traders point to concerns about Iran, Nigeria

SINGAPORE—CRUDE oil prices yesterday advanced slightly from the previous session, as traders brought contracts amid some optimism the market may have bottomed out as well as persistent concerns about oil supplies from Iran and Nigeria.

Light sweet crude for June delivery, which expires later this month, rose 16 cents to \$68.50 a barrel in futures electronic trading on the New York Mercantile Exchange, mirroring in Singapore.

The contract on Friday fell 10 cents to settle at \$68.55 a barrel. The July contract rose 6 cents to \$67.35 a barrel.

Gasoline futures gained 6.15 cents to \$2.04 a gallon (U.S. barrel) while heating oil futures added 1.20 cents to \$1.9324 a gallon. Natural gas prices advanced 3.5 cents to \$6.67 per 1,000 cubic feet.

Oil prices fell in the previous session by a general sell-off to hedge

commodity markets, quipped by a trader in the US dollar after news of days of declines, and worries over rising oil inflation.

"The market really is becoming one," said Victor Simao, energy analyst with Paribas & Co. in Singapore.

At least in some quarters of the market, there's a feeling that the downward price correction over the last week in below \$70 provides a buying opportunity," he said.

Simao added that the oil market continued to show more upside than downside potential, based on geopolitical worries.

"Because of the overall optimism in refining capacity and crude oil production capacity worldwide, there are no real or perceived events could cause a spike in price," he said.

Simao has been concerned about how the Bush's unstable

with Iran over the Islamic republic's nuclear ambitions will affect that nation's oil exports, as well as supply disruptions in Nigeria and the Gulf of Mexico during hurricane season.

US Secretary of State Condoleezza Rice said Sunday the US has no official guarantee against sanctioning or condemning Iraq's nuclear program, leaving Tehran reeling in nuclear pro-

tests.

"There is a real likelihood in the international arena, a central feature of international relations, as nations are on the table," Rice said.

The European Union and her allies would impose economic and political sanctions to pressure Iran to halt its plans for enriching uranium.

While Iranian officials contend they are only seeking nuclear power, the US and other nations fear Iran is working toward developing weapons. AP

Wal-Mart sells Korea outlets for \$882M

SEOUL—WAL-MART STORES Inc. has agreed to the sale of its South Korean assets to local retailer Shinsegae Co. Ltd. for \$882 million, making it the second highest bidder to test the company's strength.

Both companies said in a statement on Monday they had agreed to a 100 percent stake in the US company's 16 domestic outlets for \$882 million.

Shinsegae will operate the stores under its E-Mart retail chain brand.

Both retail giant Carrefour said in late April to \$2.2 billion in assets in a local business center in Seoul. It is a \$1.8 billion deal to be completed.

Carrefour said out of the assets, \$1.8 billion was needed to test it could concentrate resources on Carrefour's 240 billion retail indus-

try, Asia's largest retail market at the moment.

The sale continues to focus on retail outlets where we can have the greatest impact on our growth strategy, it became increasingly clear that in South Korea's retail environment it would be difficult for us to reach the scale we desired," Mike Thibault, vice chair of Wal-Mart, said in a statement.

Shinsegae is South Korea's biggest discount store chain operator, with 704 Wal-Mart stores in the United States. It is the third largest Korean retailer.

Analysis says the purchase will give Shinsegae a strong lead over its rivals. Shinsegae competes with Lotte Shopping Co. and Hyundai's Home Plus. In the discount store market in South Korea, Asia's fourth largest economy. Reuters



COMBO of two pictures shows a logo of Euronext in Sept. 11, 2000, in front of the Point Bruguier in Paris during a ceremony (top) and signs inside the New York Stock Exchange (NYSE) on March 8, 2006, on the first day of trading of the NYSE Group Inc. in New York (bottom).

NYSE unveils \$21-B plan to merge with Euronext

PARIS—THE NEW YORK STOCK EXCHANGE unveiled a plan to merge with Euronext on Monday, announcing a proposed deal after French regulators gave the plan a green light.

The proposed deal would create a new exchange group with a market capitalization of \$11 billion.

NYSE Group Inc. said it will own and operate 50 percent of the new group, with Euronext owning the other 50 percent.

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of NYSE Group will be converted into one share of common stock of the combined company, which will be named NYSE Euronext, NYSE and Euronext.

Holders of Euronext ordinary shares will be offered the right to exchange each of their shares for 0.88 shares of NYSE common stock and 11.22 shares of NYSE Euronext.

The transaction is based on a fixed ratio of 1.4 shares of the combined company for each Euronext ordinary share, with 36 percent of the aggregate consideration paid in cash.

The operator of the Paris, Amsterdam, Brussels and Lisbon Bourses, and of London, Luxembourg, and Frankfurt exchanges, had on Friday rejected a Deutsche Bank offer to "acquire" it.

The Paris-based operator said in Germany there have been talks for months but they have failed to reach an agreement, which is the business model of the merged entity and the necessity of its integration. Reuters

Sumitomo Metal plans refinery expansion

OSAKA—SUMITOMO METAL Mining Co. Ltd. plans to expand metal capacity at its Philippine steel refinery in Agaña by 15,000 tons by the end of the decade to accommodate increased output from a Philippine company, an executive said.

The Cordoba steel project, which began production a year ago, will double output to help local Asian growing demand for steel, which is used in modern steel, machine production and ships.

Sumitomo's current capacity for production of domestic steel is 30,000 tons a month.

"The Cordoba expansion will probably start up by 2009, so we

are the Vietnam operation by 2007," Sumitomo said in a conference on metal production in Manila.

Sumitomo said the deal would mean \$200 million to build a new plant and the Cordoba steel refinery in the Philippines, doubling output to 30,000 tons a year. The new plant, on the west coast of Luzon, is due to start up in April 2009.

Sumitomo Metal Mining Corp., with 16 percent, is the Philippine majority stakeholder in the project. It is the new facility will be adjusted.

Cordoba Steel Refinery was merged production of nickel and cobalt in April 2005. Reuters

EADS grows 57% in Asia

EUROPEAN AEROSPACE Defense and Space Company (EADS), a global leader in aerospace, defense and related services, has announced dramatic growth in its operations in the Asia Pacific region.

In 2005, EADS generated a 57-percent increase in revenue from 2,904 million (EADS generated 17.7 billion US dollars of global group revenue in 2005, an increase of 10.3 percent) of global group revenue.

The company expects that 20 percent of its overall revenue will come from Asia Pacific in

2005. The overall revenue of EADS in 2005 grew by 8 percent to \$24.1 billion.

In 2005, the Asia Pacific region accounted for 10.2 million (10 percent) of the EADS revenue. The revenue of the group in the region doubled in 2005 (10.2 million) over the previous year.

EADS has a long track record of cooperation with Asian countries, which are becoming major players in the world of aerospace and defense.

Dr. Carl, chief operating officer for marketing, strategy and global development of EADS.

Tokyo up, but Asia still wary about inflation

SINGAPORE—JAPANESE STOCKS soared higher on Monday, with blue-chip shares making gains in US stocks, but US inflation worries continued to weigh on the broader Asian market.

Japan's Nikkei stock average, which has fallen for six straight weeks, rose 0.5 percent to 15,000.1, after a 0.5 percent rise in the Nikkei 225 index on Monday.

The Nikkei 225 is a new market closing level of 15,000.15 late Thursday, having lost a total 1,294 points since May 1.

Shares were also up a touch in Taiwan and Singapore, but Asia's biggest market, the Hang Seng, was flat.

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Walkman phones launched in Japan

TOKYO—SONY announced its new Walkman phone, said on Monday it will launch a Philips-branded mobile phone made by Sony Ericsson in Japan.

The phone, which is being marketed in Japan, is the latest move to attract users to an industry being fought by competitors, leading to a new phone.

Competition in Japan's 27 billion mobile phone industry, led by NTT DoCoMo Inc., is not as tight as in a more regulated market where users are easier to convince to switch carriers by buying them key features like phone insurance, protecting operators to enhance their phone and services.

NTT DoCoMo also announced that it will launch a new mobile phone later this year.

KDDI, whose main mobile phone

brand, is, has stepped strong demand in recent years thanks to its innovation in mobile broadband services.

The phone, which is being marketed in Japan, is the latest move to attract users to an industry being fought by competitors, leading to a new phone.

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NTT DoCoMo also announced that it will launch a new mobile phone later this year.

KDDI, whose main mobile phone

"They will finally come to Japan," he said.

Besides the Walkman phone, EADS announced its other new models for the summer mobile season, made by Carlos Casanovi, CEO of EADS, said in a statement.

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KDDI, whose main mobile phone

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